



The End of the Penny

The U.S. Department of Treasury will no longer be minting pennies.

Citizens Bank & Trust Co. is no longer able to order pennies, which will begin to limit our ability to fulfill change orders for pennies going forward.

As our penny supply is depleted, we may not be able to fulfill change orders or supply pennies to our customers.

- **Pennies remain legal tender**, so you can still use them for now.
- We will still be accepting pennies for now, as they are still considered legal currency.

To ensure fairness and continuity of service:

- **When exact change cannot be provided, the Bank will be rounding the transaction up to the nearest nickel. For example, if you cash a check for \$10.02, we will give you \$10.05.**
- **Exact deposits will not be affected.**

Tips for Consumers:

Rounding- When paying with cash at other businesses, you may begin to notice transactions being rounded to the nearest nickel.

Tips for Businesses:

Change Orders- Prepare now for low penny availability by managing your current inventory.

Deposits- Citizens Bank & Trust Co. will be accepting pennies for deposits at this time.

Rounding- Review your cash handling procedures and be ready to adjust as needed.

Note: This only applies to **cash transactions**. Digital payments (cards, apps, etc.) will still be charged the exact amount.

If you have questions about how this may affect your business or your daily banking, please give us a call at (865)828-5237 or stop by your local branch.